

WHAT CAN I DO WITH MY FINANCIAL ECONOMICS DEGREE?



Using the Major Sheet:

- Large headings indicate **industry** area and subheadings indicate **employers** within that area.
- Use the titles to search for careers and related careers in order to explore your options within different areas of industry. Note that some career titles have multiple names for similar positions.
- An asterisk (*) notes that additional training (certification, graduate school, high level of experience) may be needed in order to obtain this career. Make sure to thoroughly research career pathways.

SECURITIES

Brokerage Firms, Discount Brokerage Houses, Banks, Insurance Co., S.E.C.

- Commodity Analyst
- Commodity Broker
- Trader/Floor Broker
- Securities Analyst
- Securities Sale Rep.
- Investigator Trainee
- Financial Analyst
- Stockbroker
- Securities Trader

INSURANCE

- Claims Representative/Examiner
- Service Representative
- Claims Adjudicator
- Insurance Agent
- Field Representative
- Actuary
- Underwriter
- Insurance Broker

BANKING

Commercial Banks, Savings and Loans, Credit Unions, Government

- Branch Manager
- Customer Service Representative
- Mortgage Banker/Officer
- Bank Research Analyst
- Banking Operations Manager
- Assistant Loan Officer
- Credit Analyst
- Collections Officer
- Bank Representative
- Loan Processor
- Trust Officer
- Credit/Collections Manager
- New Accounts Representative
- Bank Examiner

INVESTMENT BANKING / CORPORATE FINANCE

- Stockbroker
- Sales Representative
- Financial Researcher
- Labor Economist
- Industrial Economist
- Financial Economist
- Securities Analyst
- Ratings Agency Analyst
- Audit Manager
- Financial Reporter
- Treasury Management Specialist
- Financial Writer
- Trader
- Junior Financial Analyst
- CPA
- Financial Officer
- Cost Analyst
- Investor Relations

MONEY MANAGEMENT

Pension Funds, Securities Firms, Banks

- Mutual Fund Analyst
- Credit Counselor
- Financial Planner/Advisor
- Wage & Salary Administrator
- Portfolio Manager
- Loan Officer

PUBLIC POLICY

Policy Organizations (Issue-Oriented / Non-Profit / National Associations/Advocacy)

- Public Opinion Interviewer
- Membership Coordinator
- Meetings Coordinator
- Community/Field Organizer
- Program Developer/Coordinator
- Office Manager
- Project Manager
- Political Organizer
- Gov't Affairs Specialist

Research Organizations (Issue-Oriented / Non-Profit / National Associations)

- Project Assistant
- Research Associate

MANUFACTURING - PURCHASING & MATERIALS MGT.

- Operations Research Analyst
- Inventory Manager
- Assistant Quality Assurance Manager
- Buyer
- Line Supervisor
- Purchasing Agent
- Traffic Manager
- Production Manager

REAL ESTATE

- Property Manager
- Mortgage Broker
- Real Estate Analyst
- Mortgage Banker
- Appraiser
- Real Estate Agent

GOVERNMENT

Local, State and Federal Agencies - Legislative and Executive Branch

- Public Affairs Specialist
- Contract Administrator/Specialist
- Budget Analyst
- Congressional/Legislative Aide
- Court Appointed Special Advocate
- Research Analyst
- Peace Corps Worker
- Customs/Immigration Officer
- Economist
- Legislative Research Asst.
- Quality Assurance Specialist
- Civil Rights Investigator
- Foreign Service Officer
- Researcher/Statistician
- Financial Assistant
- Program Evaluator
- Government Administrator

EDUCATION

High Schools, Colleges, Universities

- Teacher
- Admissions Counselor
- Financial Aid Counselor

SOCIAL SERVICES

Advocacy Groups, Non-Profits, Government, Hospitals

- Community Outreach Worker
- Family Services Specialist
- Eligibility Specialist
- Social Service Administrator
- Volunteer Coordinator
- Correctional Caseworker

HUMAN RESOURCES

Businesses, Non-Profits, Employment Agencies, Government Agencies

- Personnel/Human Resources Asst.
- EEO/Affirmative Action Specialist
- Trainer
- Recruiter
- Payroll Officer
- Benefits Administrator

ADVERTISING / MARKETING/ PR / SALES

- Marketing Research Analyst
- Advertising Salesperson
- Corp. Communications Staff
- Sales Service Representative
- Public Relations Specialist
- Marketing Coordinator
- Research Assistant
- Consumer Survey Supervisor
- Copywriter
- Survey Researcher
- Market Forecaster

PUBLISHING

News/Trade Magazines, Newspapers, Financial Newsletters, Publishing Houses

- Book/Subscription Salesperson
- Reporter
- Annual Report Editor
- Assistant Editor
- Technical Writer
- Financial Journalist
- Circulation Personnel

Preparation for a Competitive Job Market:

- **Focus on transferable skill sets** as you pursue a degree in Financial Economics.
- **Obtain relevant internship, co-op, or volunteer experiences.**
- **Supplement Financial Economics coursework** with **classes** that are **relevant** to your career.
- **Meet with a Career Specialist** to explore options, make decisions, and prepare for career choices.

Additional Career Center Resources:

- **Major Sheets (FIEC, BTA, ECON, MATH):** <http://careers.umbc.edu/tools/major-sheets/>
- **Links by Major:** <http://careers2.umbc.edu/tools/links.php>
- **Vault:** <http://careers.umbc.edu/students/discover/explore-careers-majors/>

-Click on Vault Career Insider portal link and provide UMBC user ID and password

-Select "Guides" to view relevant guides such as:

- "Vault Guide to the Top 50 Banking Employers"
- "Vault Guide to Banking and Financial Services Jobs"
- "Vault Career Guide to Sales and Trading"
- "Vault Guide to Finance Interviews"
- "Vault Guide to Investment Banking"
- "Vault Guide to Actuarial Careers"

• **Professional Associations:**

- National Association of Business Economists: <https://www.nabe.com/>
- American Finance Association: <http://www.afajof.org/view/index.html>
- American Accounting Association: <http://aaahq.org/>
- American Association of Finance and Accounting: <http://www.aafa.com/>

UMBC Career Center, MP 201, 410-455-2216, careers@umbc.edu, careers.umbc.edu

Economics - Economics - Financial economics: Although news about the stock market has come to dominate financial journalism, only since the late 20th century was the stock market recognized as an institution suitable for economic analysis. This recognition turned on a changed understanding of the "efficient market hypothesis," which held that securities prices in an efficient stock market were inherently unpredictable—that is, an investment in the stock market was, for all but insider traders, equivalent to gambling in a casino. Financial economics, and the calculations of time and uncertainty derived from it, are playing an increasingly important role in non-finance areas, such as monetary and environmental economics. Professors Le Roy and Werner here supply a rigorous yet accessible graduate-level introduction to this subfield of microeconomic theory and general equilibrium theory. Financial economics is the branch of economics characterized by a "concentration on monetary activities", in which "money of one type or another is likely to appear on both sides of a trade". Its concern is thus the interrelation of financial variables, such as prices, interest rates and shares, as opposed to those concerning the real economy. It has two main areas of focus: asset pricing and corporate finance; the first being the perspective of providers of capital, i.e. investors, and the second of